



**Trans-Asia Oil
and Energy Development Corporation**
A PHINMA Company

HELP EARTH
Harnessing Energy Literacy for Planet EARTH



August 8, 2013

Philippine Stock Exchange, Inc.
Phil. Stock Exchange Centre
Exchange Road, Pasig

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Atty. Justina F. Callangan
Director, Corporation & Finance Department

Gentlemen:

We refer to your request to clarify or confirm the following news article appearing in August 8, 2013 issue of *BusinessWorld* quoted below:

EIGHT FIRMS have expressed interest in the four power barges the Power Sector Assets and Liabilities Management Corp. (PSALM) plans to sell in October.

"The sale of power barges 101, 102, 103 and 104 has drawn eight interested parties," PSALM said in a statement yesterday.

The interested companies were identified as American Capital Energy & Infrastructure, a foreign firm, as well as seven locals, namely: D.M. Wenceslao & Associates, Inc.; FDC Utilities, Inc.; S.L. Development Construction Corp.; SPC Island Power Corp.; Therma Power Visayas, Inc.; Trans-Asia Oil and Energy Development Corp.; and Vivant Corp.

We confirm that Trans-Asia has expressed interest in participating in the sale of the said power barges.

Very truly yours,

ALAN T. ASCALON

AVP - Legal