



**Trans-Asia Oil
and Energy Development Corporation**
A PHINMA Company

HELP EARTH
Harnessing Energy Literacy for Planet EARTH



6 December 2013

MS. JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT
4/F The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

**Subject: December 6, 2013 The Philippine
Star News Article**

Dear Ms. Encarnacion:

This refers to the news article entitled "Maibarara facility to start next year" published in the December 6, 2013 issue of the Philippine Star which reported in part that:

"Maibarara Geothermal Inc. (MGI), will start the commercial operations of its 20-megawatt geothermal power facility in Sto. Tomas, Batangas early next year, its top official said.

Originally, the company has targeted to commence operations in the latter part of 2013.

On the sideline of an energy investment forum, MGI President F.G. Delfin said the company still needs to do several safety tests.

"It looks like we'll extend the testing to early 2014," Delfin told reporters yesterday."

Please be informed that the statement attributed to MGI President, Francisco G. Delfin reflect MGI's current assessment of the status of the facility's testing phase.

However, the tests were incorrectly described in said news article as "safety tests". The tests are actually "load tests".

Very truly yours,

Raymundo A. Reyes, Jr.
SVP, Energy Resources Development

/jpc