



**Trans-Asia Oil
and Energy Development Corporation**
A PHINMA Company

HELP EARTH
Harnessing Energy Literacy for Planet EARTH



August 26, 2014
Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: Atty. Justina F. Callangan
Director, Corporation and Finance Department

Gentlemen:

Please be informed that Trans-Asia Petroleum Corporation ("TA Petroleum"), a 100% subsidiary of Trans-Asia Oil and Energy Development Corporation ("TA Oil"), was recently notified of the Securities and Exchange Commission ("SEC") Order of Registration rendering effective TA Petroleum's Registration Statement covering 250,000,000 common shares with a par value of P1.00 per share, out of which 123,161,310 shares will be distributed as property dividend to TA Oil shareholders as of Record Date of August 5, 2013.

By virtue of the SEC approval of the application of TA Oil for exemptive relief from the 18-day payment date requirement, the payment date for the property dividend was moved to within ten (10) trading days from the date the following regulatory approvals are obtained:

1. Approval of the property dividend by the SEC;
2. Approval of the registration statement of TA Petroleum by the SEC; and
3. Issuance by the Bureau of Internal Revenue (BIR) of the corresponding Certificate Authorizing Registration (CAR)

The SEC approved the property dividend on 07 October 2013 while the BIR issued the CAR on 27 March 2014. Subsequently, the SEC issued on 14 August 2014, an Order of Registration approving TA Petroleum's Registration Statement. Thus, the payment date of 20 August 2014 is within 10 trading days from issuance of the last regulatory approval on 14 August 2014.

All shareholders of record will receive cash in the amount of P0.013 per share. U.S. based stockholders of TA Oil shall receive cash in the amount of P0.0385 per TA Oil share in lieu of TA Petroleum shares.

Very truly yours,

ALAN T. ASCALON

Assistant Vice President-Legal