



111122019002045



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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### Company Representative

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### Company Information

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**SEC Registration No.** 0000039274  
**Company Name** AC ENERGY PHILIPPINES, INC.  
**Industry Classification**  
**Company Type** Stock Corporation

### Document Information

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# COVER SHEET

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S.E.C. Registration Number

A C E N E R G Y P H I L I P P I N E S , I N C .  
 F o r m e r l y  
 P H I N M A E N E R G Y C O R P O R A T I O N

(Company's Full Name)

4 T H F L O O R , 6 7 5 0 O F F I C E T O W E R  
 A Y A L A A V E N U E , M A K A T I C I T Y

(Business Address: No. Street City/Town/Province)

A L A N A S C A L O N

Contact Person

7 7 3 0 6 3 0 0

Company Telephone Number

1 2    3 1  
 Month    Day  
 Calendar Year

S E C F O R M 1 7 - C

FORM TYPE

Month    Day  
 Annual Meeting

Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic                      Foreign

To be accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_  
 LCU

Document I. D.

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 Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): **11 November 2019**
2. SEC Identification Number: **069-39274**
3. BIR Tax Identification No.: **000-506-020-000**
4. Exact name of issuer as specified in its charter: **AC Energy Philippines, Inc.** (formerly PHINMA Energy Corporation)
5. Province, country or other jurisdiction of incorporation: **Metro Manila, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: **4<sup>th</sup> Floor, 6750 Office Tower, Ayala Avenue, Makati City** Postal Code: **1226**
8. Issuer's telephone number, including area code: **(632) 7 730 6300**
9. Former name or former address, if changed since last report: **N/A**

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

|                                             |                                                                      |
|---------------------------------------------|----------------------------------------------------------------------|
| Title of Each Class<br><b>Common Shares</b> | Number of Shares of Common Stock Outstanding<br><b>7,521,774,922</b> |
|---------------------------------------------|----------------------------------------------------------------------|

|                                                             |             |
|-------------------------------------------------------------|-------------|
| <b>Amount of Debt Outstanding<br/>2Q 2019 (in billions)</b> | <b>5.68</b> |
|-------------------------------------------------------------|-------------|

11. Indicate the item numbers reported herein: **Item 9. Other Events**  
**Please see attached letter.**

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**AC Energy Philippines, Inc.**  
(formerly PHINMA Energy Corporation)  
*Registrant*

**11 November 2019**  
*Date*

  
**Alan T. Ascalon**  
*Assistant Corporate Secretary*

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11 November 2019

**Securities and Exchange Commission**

Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City 1307

Attention: **Ms. Rachel Esther J. Gumtang-Remalante**  
OIC, Corporate Governance & Finance Department

**The Philippine Stock Exchange, Inc.**

6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Ladies and Gentlemen:

Please be advised that, at its meeting held today, the Board of Directors:

1. ratified the Executive Committee's approval to enter into a share purchase agreement with the Philippine Investment Alliance for Infrastructure (PINAI) fund for the acquisition by the Company of the latter's ownership interest in Philippine Wind Holdings Corporation, the parent company of North Luzon Renewables Energy Corporation ("North Luzon Renewables");
2. approved the purchase of up to 100% percent of PINAI fund's ownership interest in San Carlos Solar Energy, Inc. (SACASOL), which owns and operates a 45 MW solar farm in San Carlos City that is operating under the feed-in-tariff (FIT) regime;
3. approved the purchase of up to 100% percent of PINAI fund's ownership interest in Negros Island Solar Power, Inc. (ISLASOL), which owns and operates an 80 MW solar farms in Negros Occidental;
4. approved the availment by the Company of additional term loan facilities of up to Php8 Billion;
5. approved the Company's financial statements for the nine months ended and as at 30 September 2019, and the Company's pro-forma consolidated unaudited financial statements as at 30 September 2019 and the year ended 31 December 2018;
6. approved the Company's budget for calendar year 2020; and

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7. approved the engagement of the Bank of the Philippine Islands, through its Stock Transfer Office, as the Company's stock transfer agent, and the termination of the existing stock transfer agent agreement.

Very truly yours,

  
**Dorete D. Lagazo**  
*Assistant Corporate Secretary*