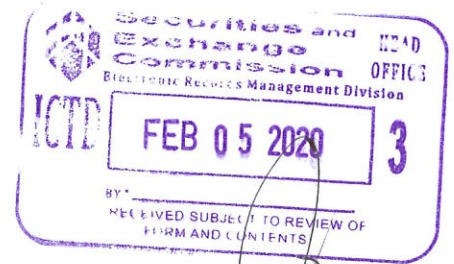


4 February 2020

**SECURITIES AND EXCHANGE COMMISSION**Secretariat Building, PICC Complex  
Roxas Boulevard, Pasay City 1307Attention: **MS. RACHEL ESTHER J. GUMTANG-REMALANTE**  
*OIC, Corporate Governance & Finance Department***THE PHILIPPINE STOCK EXCHANGE, INC.**6<sup>th</sup> Floor, Philippine Stock Exchange Tower  
28<sup>th</sup> Street corner 5<sup>th</sup> Avenue Bonifacio Global City, Taguig CityAttention: **MS. JANET A. ENCARNACION**  
*Head, Disclosure Department*

Ladies and Gentlemen:

In compliance with Section 17.13 of the Disclosure Rules of the Philippine Stock Exchange, Inc. ("PSE") and the PSE's Memo for Brokers dated 8 November 2007, we report the foreign ownership level of the Company as of 31 January 2020:

**VOTING SHARES**

Type of Securities / Stock Symbol	No. of Foreign-owned shares	No. of Local-owned shares	Number of Outstanding Voting Shares	Foreign Ownership Level of Total Outstanding Voting Shares (in %)
ACEPH Common	111,074,034	7,410,700,888	7,521,774,922	1.48

**NON-VOTING SHARES**

Type of Securities / Stock Symbol	No. of Foreign-owned shares	No. of Local-owned shares	Number of Outstanding Non-Voting Shares	Foreign Ownership Level of Total Outstanding Shares (in %)	Foreign Ownership Limit
-	-	-	-	-	3,008,709,968

Very truly yours,

  
**ALAN T. ASCALON**  
*Assistant Corporate Secretary*