

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-Q

QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended
Jun 30, 2020
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation or organization
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, and former fiscal year, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,692,457,210
Amount of Debt Outstanding 2Q 2020 (in billions)	28.97

11. Are any or all of registrant's securities listed on a Stock Exchange?
 Yes No
 If yes, state the name of such stock exchange and the classes of securities listed therein:
 Philippine Stock Exchange - Common Shares
12. Indicate by check mark whether the registrant:

(a) has filed all reports required to be filed by Section 17 of the SRC and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period that the registrant was required to file such reports)

Yes No

(b) has been subject to such filing requirements for the past ninety (90) days

Yes No

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Philippines, Inc. ACEN

PSE Disclosure Form 17-2 - Quarterly Report References: SRC Rule 17 and Sections 17.2 and 17.8 of the Revised Disclosure Rules

For the period ended	Jun 30, 2020
Currency (indicate units, if applicable)	PhP - in Thousand Pesos

Balance Sheet

	Period Ended		Fiscal Year Ended (Audited)	
	Jun 30, 2020		Dec 31, 2019	
Current Assets	12,565,328		14,335,802	
Total Assets	61,327,794		48,537,543	
Current Liabilities	13,560,649		5,078,291	
Total Liabilities	42,311,259		31,957,524	
Retained Earnings/(Deficit)	4,004,400		3,235,939	
Stockholders' Equity	19,016,535		16,580,019	
Stockholders' Equity - Parent	18,875,919		16,305,648	
Book Value per Share	1.78		2.63	

Income Statement

	Current Year (3 Months)	Previous Year (3 Months)	Current Year-To-Date	Previous Year-To-Date
Gross Revenue	5,384,133	4,932,394	9,970,006	8,319,332
Gross Expense	3,406,114	5,084,227	7,237,016	8,580,043
Non-Operating Income	357,536	19,547	674,857	51,429

Non-Operating Expense	511,441	258,107	907,795	295,874
Income/(Loss) Before Tax	1,824,114	(390,393)	2,500,052	(505,156)
Income Tax Expense	338,750	19,834	431,640	51,297
Net Income/(Loss) After Tax	1,485,364	(410,227)	2,068,412	(556,453)
Net Income Attributable to Parent Equity Holder	1,417,733	(406,601)	1,957,310	(551,865)
Earnings/(Loss) Per Share (Basic)	0.18	-0.08	0.25	-0.11
Earnings/(Loss) Per Share (Diluted)	0.18	-0.08	0.25	-0.11

	Current Year (Trailing 12 months)	Previous Year (Trailing 12 months)
Earnings/(Loss) Per Share (Basic)	0.37	-0.22
Earnings/(Loss) Per Share (Diluted)	0.37	-0.22

Other Relevant Information

In the Balance Sheet, the figures under the column "Fiscal Year Ended (Audited)" were restated. Please see Note 5 under Annex "A" of the attached SEC Form 17-Q.

This disclosure is amended today, 26 August 2020, to clarify the Company's "Earnings Per Share". Under "Earnings Per Share", the number of shares issued and outstanding was computed using the weighted average of the number of shares of the Company from January 1, 2020 to June 30, 2020. Since the 6,185,182,288 new ACEN shares were issued only on June 22, 2020, the resulting increase in the weighted average number of issued and outstanding shares did not significantly dilute the earnings of the Company on a per share basis as of the end of the second quarter of 2020.

Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary