

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 20, 2020
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	13,692,457,210
Amount of Debt Outstanding 3Q 2020 (in billions)	31.17

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Philippines, Inc.

ACEN

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of the news article in Business Mirror (Online Edition) on 19 November 2020 entitled "AC Energy expects to hit half of 5,000MW RE goal in 2021"

Source	Business Mirror (Online Edition)
Subject of News Report	AC Energy expects to hit half of 5,000MW RE goal in 2021
Date of Publication	Nov 19, 2020

Clarification of News Report

This is in response to your request for clarification of the news article entitled "AC Energy expects to hit half of 5,000MW RE goal in 2021" posted in Business Mirror (Online Edition) on 19 November 2020. The article reported in part that:

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'To us, it's a very unique window of opportunity and we will be there to make sure we will be leaders in the RE space. Our aspiration is to be the largest listed RE in Southeast Asia.'

To make it happen, the company needs equity of \$1.8 to \$2 billion. Francia had said that the company has lined up various sources of capital requirements.

'We have existing cash reserves of about \$700 million and then we have a series of fund raising activities, such as stock rights offerings, private placement and follow-on offering, which we are targeting next year. Among those three fund raising activities, we expect to raise an additional \$500 to \$600 million to add to our existing cash reserves of \$700 million today.

So, if you add all, that's \$1.2 to \$1.3 billion. So, we need \$500 to \$600million more. We will deal with that later on because we don't need all that cash until 2024 to 2025,' he said."

We confirm the accuracy of the above quoted article, with clarification that the cash reserves referred to in the article includes amounts held through the Company's affiliate Presage Corporation, which will be the subject of a property-for-share swap between the Company and parent AC Energy, Inc. (now AC Energy and Infrastructure Corporation), subject to regulatory approvals.

We will advise the Exchange promptly of any developments or relevant information as applicable.

Thank you.

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary