

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported): **27 January 2021**
2. SEC Identification Number: **069-39274**
3. BIR Tax Identification No.: **000-506-020-000**
4. Exact name of issuer as specified in its charter: **AC Energy Corporation**
5. Province, country or other jurisdiction of incorporation: **Metro Manila, Philippines**
6. Industry Classification Code: (SEC Use Only)
7. Address of principal office: Postal Code:  
**4<sup>th</sup> Floor, 6750 Office Tower, Ayala Avenue, Makati City 1226**
8. Issuer's telephone number, including area code: **(632) 7 730 6300**
9. Former name or former address, if changed since last report: **N/A**
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA:

Title of Each Class	Number of Shares of Common Stock Outstanding
<b>Common Shares</b>	<b>15,960,037,644</b>

<b>Amount of Debt Outstanding</b>	
<b>3Q 2020 (in billions)</b>	<b>31.17</b>

11. Indicate the item numbers reported herein: **Item 9. Other Events**  
**Please see attached letter.**

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**AC Energy Corporation**  
*Registrant*

**27 January 2021**  
*Date*

  
**Dodjie D. Lagazo**  
*Assistant Corporate Secretary*

27 January 2021

**Securities and Exchange Commission**

PICC Complex, Roxas Boulevard, Pasay City

Attention: **Hon. Vicente Graciano P. Felizmenio, Jr.**  
*Director, Markets & Securities Regulation Dept.*

**The Philippine Stock Exchange, Inc.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

Ladies and Gentlemen:

Please be informed that during the Rights Offer Period from 18 January 2021 to 22 January 2021, AC Energy Corporation (the “**Corporation**”) sold, by way of Stock Rights Offering (“**SRO**”), a total of 2,267,580,434 Common Shares at an Offer Price of ₱2.37 per share (the “**Rights Shares**”) to eligible stockholders of record as of 13 January 2021.

The result of the Corporation’s SRO is broken down as follows:

First Round Allocation	<b>2,094,898,876</b>
Second Round Allocation	<b>172,681,558</b>
Underwriters and/or Domestic Institutional Round	<b>0</b>
<b>Total</b>	<b>2,267,580,434</b>

Accordingly, the Rights Shares have been fully subscribed and fully paid.

As a result of the SRO, the Corporation’s issued and outstanding shares as of 25 January 2021 are as follows:

<u>Type of Share</u>	<u>Number of Shares</u>	<u>Par Value Per Share</u>	<u>Percentage to Total Outstanding Shares</u>
<b><u>Filipino</u></b>			
Common	<b>15,608,064,517</b>	₱1.00	<b>97.79%</b>
<b><u>Foreign</u></b>			
Common	<b>351,973,127</b>	₱1.00	<b>2.21%</b>
<b>Total Outstanding Shares</b>	<b>15,960,037,644</b>	₱1.00	<b>100%</b>
Treasury Shares	<b>14,500,000</b>	₱1.00	<b>0.09%</b>
<b>Total Issued and Outstanding Shares</b>	<b>15,974,537,644</b>	₱1.00	

Very truly yours,



**Dodjie D. Lagazo**  
*Assistant Corporate Secretary*