

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 2, 2021
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Corporation
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	15,960,037,644
Amount of Debt Outstanding 3Q 2020 (in billions)	31.17

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Corporation ACEN

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarification of the news article in philSTAR.com on February 2, 2021 entitled "Ayala power unit plans to raise P30 billion this year"

Source	philSTAR.com
Subject of News Report	Ayala power unit plans to raise P30 billion this year
Date of Publication	Feb 2, 2021

Clarification of News Report

This is in response to your request for clarification of the news article entitled "Ayala power unit plans to raise P30 billion this year" posted in philSTAR.com on February 2, 2021. The article reported in part that:

"MANILA, Philippines — AC Energy Corp. is eyeing to raise up to P30 billion from its planned capital raising activities this year, which will be used mainly to bankroll various project developments to meet its renewable target of five gigawatts (GW) by 2025.

In a virtual briefing yesterday, ACEN president and CEO Eric Francia said the company would conduct a number of capital raising activities this year following the completion of its stock rights offer (SRO), where it raised nearly P5.4 billion last month.

These include the issuance of shares to an affiliate of Singapore state fund GIC Private Ltd. within the first quarter, conduct a follow-on offering (FOO) in the middle of the year, and conduct a secondary share to GIC toward the end of the year.

'I expect to raise up to P30 billion from the stock rights offer, private placement, and follow on offering,' Francia said, adding that 'that's the cash that's going to be available to us and therefore we do have plans of deploying this amount focused on renewable energy projects.'

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Francia said the private placement of four billion primary shares to Arran is targeted within the first quarter while the secondary share component would 'come toward the end of the year.'

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For the FOO, Francia said the company still has no final amount on the size. 'We still plan to do that by middle of this year, that's mostly going to be the issuance of primary shares,' he said."

We confirm the accuracy of the above quoted article, with clarification that the P30 billion is an estimate and will depend on the size and price of the FOO.

We will advise the Exchange promptly of any developments or relevant information as applicable.

Thank you.

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary