

04 June 2021

SECURITIES AND EXCHANGE COMMISSION
PICC Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City

Attention: Markets and Securities Regulation Department

Subject: AC ENERGY CORPORATION

Gentlemen:

In March 2021, the SEC Form 23-B of Arran Investment Pte Ltd (“Arran”) was filed with the SEC to report the assignment by Arran of one qualifying share to Nicole Goh Phaik Khim.

We submit herewith the amended SEC Form 23-B of Arran. The amended SEC Form 23-B reports the change in the percentage shareholding of Arran in AC Energy Corporation (“ACEN”) from 20.04% to 18.57%. Arran’s percentage shareholding in ACEN was diluted down due to the issuance and listing of shares by ACEN on 14 May 2021 following its follow-on offering. There is no change in the number of ACEN shares held by Arran.

We trust that you find the foregoing in order. Thank you.

Very truly yours,

AC ENERGY CORPORATION